

2017 Budget Highlights

1. General Purposes Tax Rate increased from 0.00428715 to 0.00429755
Increase of 0.2% from 2016.
2. Taxation Revenue increase of 1.1% (\$25,192)
3. The tax ratios in the Commercial Tax Class and the Industrial Tax Class remain the same as the Residential Tax Class.
4. **Provincial & Federal Grants increased by 31% (\$276,846)**
 - Waste Diversion \$35,000
 - Ontario Municipal Partnership Fund \$960,600
 - Ontario Community Improvement Fund - Capacity Program \$50,000
 - Summer Student \$7,296
 - Continuous Improvement Fund \$40,000
 - Ontario Electronic Stewardship \$2,000
 - Gas Tax \$55,820
 - MNR-Fire \$50
 - Court Security Program \$1,611
 - Canada Day Grant \$3,750

5. Mandatory Levies

Municipal Property Assessment Corporation increased by 0.5% - \$421
(From 77,762 to 78,183) Cost per \$1,000 of assessment \$0.14

Policing Levy increased by 34% - \$93,207
(From 272,550 to 365,757) Cost per \$1,000 of assessment \$0.66

Land Ambulance Levy increased by 4% - \$6,870
(From 154,323 to 161,193) Cost per \$1,000 of assessment \$0.29

Health Unit Levy increased by 0% - \$0
(From 29,673 to 29,673) Cost per \$1,000 of assessment \$0.05

DSSAB Levy increased by 0.1% - \$3,631
(From 249,378 to 253,009) Cost per \$1,000 of assessment \$0.46

Belvedere Heights Levy increased by 7% - \$6,054
(From 81,164 to 87,218) Cost per \$1,000 of assessment \$0.16

911 Levy increased by 0% - \$0
(From 1,055 to 1,055) Cost per \$1,000 of assessment \$0.01

Parry Sound Planning Board decreased 52% - \$10,000
(From 17,000 to 7,000) Cost per \$1,000 of assessment \$0.01

Overall Increase from 2016 Levies is 11% - \$100,188

Total 2017 Levies \$983,088. Cost per \$1,000 of assessment \$1.78.

6. Non Mandatory Levies and Loans

Parry Sound Industrial Park increased 0% - \$0
(From 13,260 to 13,260) Cost per \$1,000 of assessment \$0.02

Administration/Fire Hall Complex Debenture - \$120,619
(869,683.28 over 8 years @ 2.5% interest) Cost per \$1,000 of assessment \$0.22
Debenture paid down in 2020

Tandem Loan - \$70,000
(200,067 over 3 years @ 2.64% interest) Cost per \$1,000 of assessment \$0.13
Loan paid down in 2018

Single Axle Loan - \$70,000
(250,000 over 3 years @ 2.78% interest) Cost per \$1,000 of assessment \$0.13
Loan paid down in 2019

Roads Garage Debenture - \$20,000 (5 months)
(\$470,000 over 15 years) Cost per \$1,000 of assessment \$0.04
Loan paid down in 2032

Bunny Trail Culvert Loan - \$8,000 (4 months)
(\$400,000 term to be determined) Cost per \$1,000 of assessment \$0.01

Bunny Trail Reconstruction \$14,000 (4 months)
(\$250,000 term to be determined) Cost per \$1,000 of assessment \$0.03

7. Capital

General Government	Server Photocopier
Fire Department	Radio in Dispatch Dispatch Centre
Roads Department	Roads Garage Renovations/Addition Construction - Bunny Trail - Large Culvert Replacement Construction - Bunny Trail - Slurry Seal 9 km Construction - Bunny Trail - Reconstruction of 3 km Bridge Repairs/Engineering Fees/Bridge Study Roads Grant Program
Landfill	York Street Expansion York Street Hydro York Test Wells Aulds Test Wells
Cemetery	Topsoil and Gravel

Facilities	Pavilion Change Room/Washrooms Renovations Church Street Dock Replacement Church Street Parking Upgrade Dunchurch Community Centre Renovations Dunchurch Community Centre Basement Renovations Admin/Firehall Complex - Painting Grange Renovations Library Renovations - Deck and Automatic Door Water System Upgrade
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Recreation	Playground Project Portable Stage & PA System
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CDC	Additional Projects
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Planning	Zoning By-Law Review
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Total Capital \$2,784,824

8. Reserves

Roads Equipment	30,000
Roads Construction	20,000
Fire Equipment	10,000
Fire Pumper	30,000
Forest Fire	30,000
Building Department Vehicle	6,000
Facilities Department Vehicle	10,000
Thrift Shop	9,000
Infrastructure	15,000
Playground Equipment	10,000
Recreation-Walk Fit Training	3,000
MI Commons Play Equipment	1,500
Labrash Boat Launch	2,000
Kashe Dam	1,500

Total Reserves \$178,000

9. Overall Tax Rate (Municipal & School Board) Decrease of 1.3%.

10. Municipal Tax Rates

2005	0.00681433
2006	0.00495581
2007	0.00511669
2008	0.00517676
2009	0.00501244
2010	0.00489522
2011	0.00454104
2012	0.00429357
2013	0.00429357
2014	0.00416676
2015	0.00418254
2016	0.00428715
2017	0.00429755